

RAMAPO INDIAN HILLS REGIONAL HIGH SCHOOL DISTRICT
Oakland, New Jersey 07436

REGULAR PUBLIC MEETING

May 8, 2023

Indian Hills High School Cafeteria, 7:00 P.M.

Action to authorize Executive Session

Anticipated Public Session, 8:00 P.M.

ADDENDUM

PERSONNEL

P20. Move to approve the reappointment, as recommended by the Superintendent of Schools, of Instructional Aides, effective for the period September 1, 2023 - June 30, 2024, at current 2022-23 salary guide levels, pending the ratification of the new collective bargaining agreement and the new 2023-24 salary guides, effective for the period September 1, 2023 - June 30, 2024, and further move that the president and secretary, as proper officers of the Board of Education, be authorized and directed to issue contracts of employment as follows:

	<u>Name</u>	<u>Building</u>	<u>Step</u>	<u>Salary</u>
a.	Pierina Delgado	IHHS	4	\$29,571
b.	Sandra Miele	RHS	4	\$32,121
c.	James Miller	RHS	4	\$32,121
d.	Christa Rauch	IHHS	4	\$32,121
e.	Heather Seeback	RHS	4	\$32,121

Moved by _____ Seconded _____

RC): Bogdansky DeLaite Emmolo King Koulikourdis
Lorenz Mariani Ansh Sullivan

OPERATIONS

OP4. RESOLUTION OF THE BOARD OF EDUCATION OF THE RAMAPO INDIAN HILLS REGIONAL HIGH SCHOOL DISTRICT IN THE COUNTY OF BERGEN, NEW JERSEY AUTHORIZING THE SOLICITATION OF BIDS FOR A TAX-EXEMPT LEASE PURCHASE FINANCING FOR THE ACQUISITION OF VARIOUS EQUIPMENT

WHEREAS, The Board of Education of the Ramapo Indian Hills Regional High School District in the County of Bergen, New Jersey (the "Board") seeks to acquire various technology and related equipment as set forth in **Exhibit A** (collectively, the "Equipment"); and

WHEREAS, the Board intends to finance the Equipment through a tax-exempt lease purchase financing in an amount not to exceed \$2,750,000 (the "Lease Purchase Financing"); and

WHEREAS, the Board wishes to solicit bids (hereinafter "Bids"), for such Lease Purchase Financing.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE RAMAPO INDIAN HILLS REGIONAL HIGH SCHOOL DISTRICT IN THE COUNTY OF BERGEN, NEW JERSEY, as follows:

SECTION 1. The Board hereby delegates to the Business Administrator/Board Secretary the ability to finalize the list of Equipment and to make any adjustments, as necessary, and approves and directs Hunterdon Educational Services Commission (the "Municipal Advisor") and Wilentz, Goldman & Spitzer ("Bond Counsel") to advertise and to solicit Bids, on behalf of the Board in order to finance the Equipment through a tax-exempt Lease Purchase in an amount not to exceed \$2,750,000 for a term not to exceed four (4) years.

SECTION 2. The Board reasonably expects to reimburse itself from the proceeds of the Lease Purchase Financing for certain costs of the Equipment paid prior to the execution and delivery of the Lease Purchase Financing from sources other than the Lease Purchase Financing which have been or are reasonably expected to be reserved, allocated on a long-term basis or have otherwise been set aside by the Board, pursuant to its budget or financial policies with respect to any expenditures to be reimbursed. This Section 2 is intended to be and hereby is a declaration of the Board's official intent to reimburse any expenditures toward certain costs of the Equipment to be incurred and paid prior to the execution and delivery of the Lease Purchase Financing in accordance with Treasury Regulation Section 1.150-2, and no further action (or inaction) will be an abusive arbitrage device in accordance with Treasury Regulation Section 1.148-10 to avoid, in whole or in part, arbitrage yield restrictions or arbitrage rebate requirements under section 148 of the Code. The proceeds of the Lease Purchase Financing used to reimburse the Board for any expenditures toward certain costs of the Equipment will not be used directly or indirectly (i) to "refund" an issue of governmental obligations within the meaning of Treasury Regulation Section 1.150-1(d), (ii) to create or increase the balance in "replacement proceeds", within the meaning of Treasury Regulation Section 1.148-1 of the Lease Purchase Financing, or any other agreement, with respect to any obligation of the Board or to replace funds, or (iii) to reimburse the Board for any expenditure or payment that was originally paid with the proceeds of any

obligation of the Board. The Lease Purchase Financing used to reimburse the Board for any expenditure toward certain costs of the Equipment, as described above, will be issued in an amount not to exceed \$2,750,000. The costs to be reimbursed with the proceeds of the Lease Purchase Financing will be "capital expenditures" in accordance with the meaning of section 150 of the Code and Treasury Regulation Section 1.150-1. This Section 2 shall take effect immediately, but will be of no effect with regard to expenditures for costs paid outside the permitted reimbursement period set forth in Treasury Regulation Section 1.150-2(d)(2).

SECTION 3. This resolution shall take effect immediately upon its adoption.

EXHIBIT A

-13-inch MacBook Air: Apple M1 chip with 8-core CPU and 7-core GPU, 128GB - Space Gray (Packaged in a 5-pack)
Quantity: up to 2,350

-3-Year AppleCare+ for Schools - MacBook Air (no service fees)
Part Number S8244LL/A
Quantity: up to 2,350

13-inch MacBook Air: Apple M1 chip with 8-core CPU and 7-core GPU, 256GB - Space Gray (Packaged in a 5-pack)
Quantity: up to 380

-3-Year AppleCare+ for Schools - MacBook Air (no service fees)
Part Number S8244LL/A
Quantity: up to 80

-STM Dux Case for 13-inch MacBook Air (M1 & Retina 2020/2018 Models) – Clear/Black - Special
5-Pack Pricing (contains 5 HPA52ZM/A)
Part Number BR312LL/A
Quantity: up to 76

-STM Dux Case for 13-inch MacBook Air (M1 & Retina 2020/2018 Models) - Clear/Black
Part Number: HPA52ZM/A
Quantity: up to 380

-Brenthaven 360 case for MacBook Air 13-in. (M1) - Special 5-pack Pricing (contains qty. 5 HPUR2VC/A)
Part Number BTHG2LL/A
Quantity: up to 470

-Brenthaven 360 case for MacBook Air 13-in. (M1)
Part Number: HPUR2VC/A
Quantity: up to 2,350

Moved by _____ Seconded _____
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